



Private Party Purchase — Financed Vehicle

☐ **Copy of Current Vehicle Registration (CA Only)** — If registration expires in **60 days or less**, it must be renewed prior to funding, proof of payment required

☐ **Personalized Plates** — If Seller(s) has personalized plates, seller(s) must exchange them for standard plates at the DMV prior to loan funding

☐ **Loan Payoff Information** — Lien holder information

Name of current lender

Lender's telephone number

Borrower name (seller)

Borrower account number (seller)

☐ **Authorization for Payoff** — should be signed by the seller

☐ **For vehicle model years: 2022 and newer**

Smog Fee of \$8.00 is collected

☐ **For vehicle model years: 2021 and older**

Vehicle Smog Inspection Report

Note: A smog certification is valid within 90 days prior to the vehicle transfer date (not required for motorcycles and travel trailers).

☐ **Vehicle/Vessel Transfer and Reassignment Form (Reg 262)** — Form must be fully completed by the buyer(s) and seller(s). DMV requires the original form to be completed in ink, free from errors, cross outs and/or white out

SECTION 4: Buyer and Seller Information — Must be signed by the buyer(s) and seller(s) and include Driver's license number(s).

SECTION 5: Power of Attorney — Must be signed by the buyer(s) and seller(s) appointing Star One CU as the attorney-in-fact.

☐ **Use Tax*** — Tax based on the purchase price and the county of the buyer's residence. Refer to the Statement of Facts (Reg 256) for use tax exemptions

☐ **Transfer Fee*** — \$15 (if not financed, should be made payable to Star One CU)

☐ **Proof of Insurance** — Buyer(s) must submit proof of current full coverage auto insurance

Note: DMV no longer allows the use of an Application for Duplicate title form (Reg 227) or Lien Satisfied form (Reg 166) to release the lien on a vehicle. Should you purchase a vehicle that is currently financed, keep in mind that lender can only release its interest electronically, which will then generate a proper title. This process usually takes about 2 weeks.

*DMV USE TAX AND TRANSFER FEE MAY BE FINANCED IF THE MEMBER QUALIFIES. ADDITIONAL FORMS AND FEES MAY BE REQUIRED BY THE DMV. REFER TO [DMV.CA.GOV](https://www.dmv.ca.gov) FOR DETAILS.